



Marginal Way  
Preservation Fund



*Annual Report of Giving*

2021



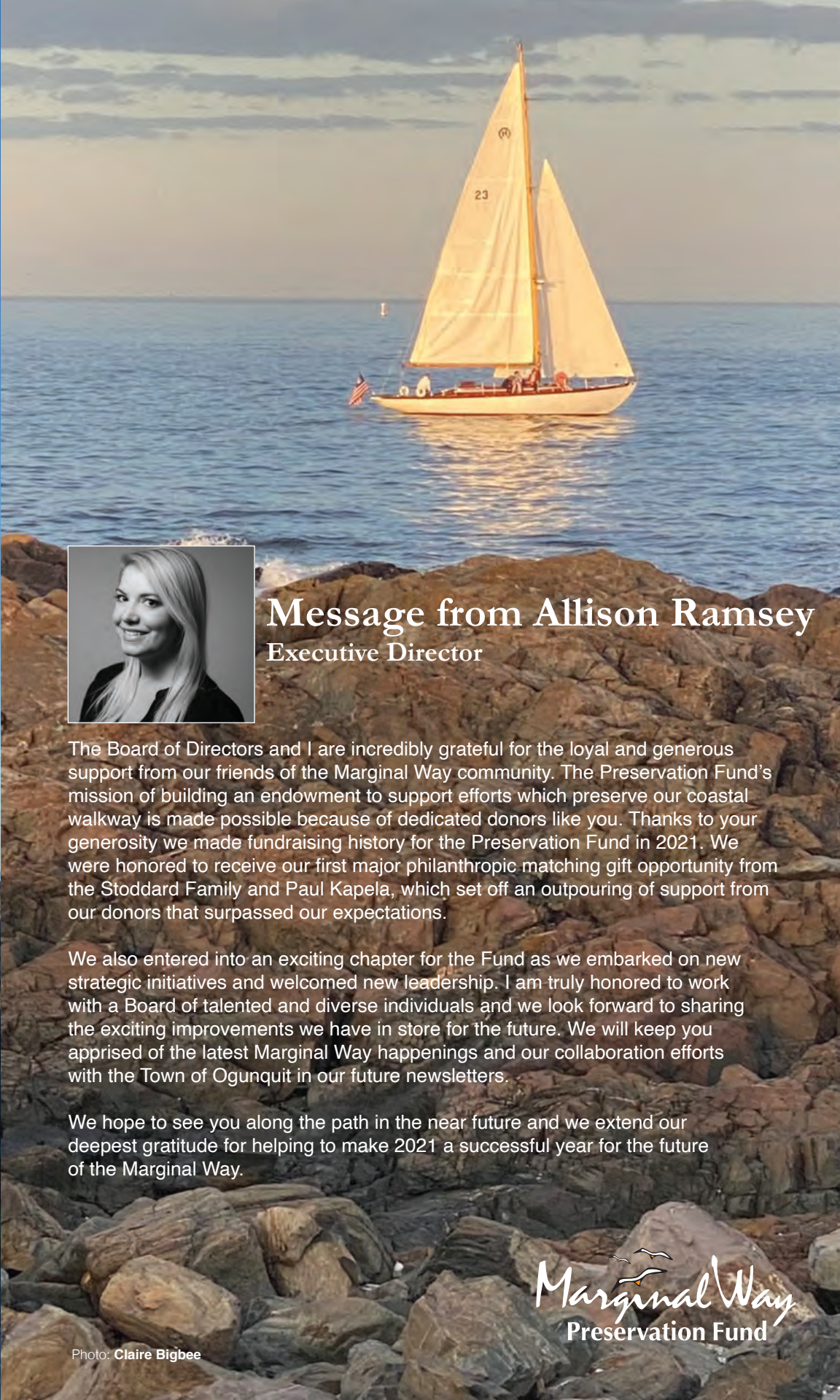
## Message from John Phinney Chair

On behalf of the Board of the Marginal Way Preservation Fund, I want to take this opportunity to thank you for being a loyal member of the Marginal Way “community” and for your generous support of the Preservation Fund. The Preservation Fund’s mission of building an endowment secures our ability to preserve, maintain and beautify the Marginal Way for generations to come. Thanks to your support, the Fund’s growth was further accelerated this year and our ability to support the preservation efforts along the path that much greater. You’ll be pleased to know that we are closely partnering with the Town of Ogunquit to develop a long-range plan to give the Marginal Way the structural attention it so much deserves. As you know, the MWPF recently celebrated its 10th anniversary as a not for profit organization and we marked the event by developing and adopting a 10-year strategic plan which takes full stock of our mission, our challenges and the exciting opportunities ahead. We also welcomed talented new leadership to advance our strategic initiatives and drive further success for the Fund.

The Marginal Way has gifted so many of us with special memories and you’ll be pleased to know that we are working to bring to light these deeply personal and emotional connections to ensure they are shared and remembered. The future is bright for the Preservation Fund and we are committed to ensuring the Marginal Way is a place for all to enjoy for years to come.

We thank you for your loyal support.





## Message from Allison Ramsey Executive Director

The Board of Directors and I are incredibly grateful for the loyal and generous support from our friends of the Marginal Way community. The Preservation Fund's mission of building an endowment to support efforts which preserve our coastal walkway is made possible because of dedicated donors like you. Thanks to your generosity we made fundraising history for the Preservation Fund in 2021. We were honored to receive our first major philanthropic matching gift opportunity from the Stoddard Family and Paul Kapela, which set off an outpouring of support from our donors that surpassed our expectations.

We also entered into an exciting chapter for the Fund as we embarked on new strategic initiatives and welcomed new leadership. I am truly honored to work with a Board of talented and diverse individuals and we look forward to sharing the exciting improvements we have in store for the future. We will keep you apprised of the latest Marginal Way happenings and our collaboration efforts with the Town of Ogunquit in our future newsletters.

We hope to see you along the path in the near future and we extend our deepest gratitude for helping to make 2021 a successful year for the future of the Marginal Way.





# The Marginal Way Preservation Fund is Honored to Welcome New Leadership

*A New Executive Committee and New Board Members*

As the Marginal Way Preservation Fund celebrated a milestone year marking its 10th anniversary as a 501(c)(3) non-profit organization, the Board announced their new leadership team and welcomed new members to the Preservation Fund Board; all bringing uniquely accomplished backgrounds that will advance the growth of the Fund. The success of our non-profit is driven by dedicated donors and also the commitment and expertise of our passionate Board of Directors.



**John Phinney** was elected to the role of President of the Marginal Way Preservation Fund and Chairman of its Board. John has served the Marginal Way Preservation Fund for the last ten years and has begun his tenure by leading the development of a 10-Year strategic plan that will propel the Marginal Way Preservation Fund to new levels of financial and community impact.

John is the CEO of Convergence Inc., the leading provider of data-driven research and strategic insights to investment advisers, investors and service providers supporting the investment management industry. Prior to founding Convergence in 2013, John was a senior executive spending 23 years at JPMorgan, 5 years at the Rohatyn Group and 6 years at Apollo Global Management. John, his wife Cindy and their three children have spent their summers in Ogunquit for 40 years and have owned a home in Ogunquit for 25 years. John has served on the Board of the Chewonki Foundation in Wiscasset, Maine and the Villanova University School of Business Advisory Board.



**Dr. Carol Leary** completed her role as President of the Fund passing the torch to John Phinney. Leary led the Fund in a monumental fundraising year and the Preservation Fund is grateful for her leadership and devotion.

Dr. Leary will remain closely connected as President Emerita and as a MWPF Board member on several committees. Leary also served on the Ogunquit Museum of American Art Board and was recently elected Chair of the Board for a three-year term.



**Charlie Hindmarsh** now serves as Vice-President of the Fund. Hindmarsh is actively engaged with the Ogunquit Playhouse and The Ogunquit Museum of American Art. A retired Financial Services Executive he brings many years of not-for-profit board experience in the Arts, Healthcare, Child Services and Musical Theater. He is passionate about maintaining the Marginal Way for many generations to come and Ogunquit, his beautiful place by the sea.



**Christopher Mello** was voted to the role of Treasurer of the Fund. Chris previously served as the Marginal Way Preservation Fund's Certified Public Accountant, responsible for the financial books and records of the Fund, as well as the publication of the financial statements and annual tax filings. Chris is a CPA and runs MCM, a regional accounting and advisory practice specializing in small-business and non-profit strategy, financial operations and compliance. He brings a wealth of experience to the Fund, having served as a partner in KPMG's Management Consulting practice for over 15 years, where he assisted several public and private organizations run more efficient and effective back office functions. Chris earned both a Bachelor's and Master's degree in Accounting from Boston College,

serving on the university's budget committee, responsible for the annual operating budget and endowment strategy, for two years. He, his wife, Allison, and his children love making the short drive to Ogunquit to visit friends and enjoy the town.



**Barbara O'Leary** who has been a loyal member of the Fund for several years will continue to lead in her role as Secretary of the Board. O'Leary recently retired from Cruise International/CI Travel where she held the role of Vice President of Public Relations/Special Projects and served on the Board of Directors for 30 years. Barbara is currently an active lector for All Saints Catholic Church in Ogunquit. She has been a summer resident on the Marginal Way for over 25 years.



**The Preservation Fund** *also welcomed new board members, whose passion for our mission will further elevate our Fund's success.*



**Bill Sawyer** grew up in Philadelphia, Pennsylvania. He attended the United States Naval Academy in Annapolis, Maryland; earned a Master's Degree in Mechanical Engineering at the U.S. Naval Postgraduate School in Monterey, California; and served seven years as an officer in the United States Navy. After leaving the service, he became the Supervisor of Maintenance for a nuclear power electric generating plant in Pennsylvania. He joined a small software company, MRO Software, Inc., in Cambridge, Massachusetts in 1978, helped the company go public in 1994, and served on the management team there for many years. The company was acquired by IBM in 2006,

and he served as a Vice President for IBM until retiring in the summer of 2011.

In addition to serving on the Board of the Marginal Way Preservation Fund, Bill is actively involved in the local community. He is a member of the Outreach Committees for the Towns of Wells and Ogunquit and Holy Spirit Parish. He is a volunteer at St. Mary's Ecumenical Food Pantry in Wells; Chair of the Board of Trustees for the Ogunquit Sewer District; Chair of the Ogunquit Charter Review Commission; and a member of the Diocese of Portland Finance Council where he serves as the Chair of the Audit Committee. Bill and his wife, Pamela, now reside in Ogunquit, Maine. They have two grown sons and two beautiful daughters-in-law. They also have four lovely grand-daughters, one of whom is attending the U.S. Naval Academy and her twin sister is attending the U.S. Air Force Academy.





**Lisa Stoclet** was born in Maine and also spent time living in Belgium and Italy while growing up. She returned to the US for university and graduated from NYU Stern School of Business in 1984. She worked at Citigroup for many years where she managed the financial institution's relationships with banks in France, Italy, and Greece and was also the Head of Syndications for their aircraft lease financing group. Lisa later worked two years in mergers and acquisitions at The Geneva Companies as Vice President and Acquisitions Director for the east coast. In 1996, Lisa and her husband Eric decided to move overseas with their two children Alex and Natalie,

and have been living in Tunisia, Morocco, Argentina, England, and the United Arab Emirates since. While living abroad Lisa has been actively involved in various organizations serving as President of the American Cooperative School, President of the American School Morocco, Head of the International Women's Association and a Board member of the Lincoln International School Argentina. Lisa is also an active member and team leader for Habitat for Humanity where she has helped with several international builds. Lisa and her family have spent every summer of her life in Ogunquit where she walks the Marginal Way every day and holds it near and dear to her heart.

The Marginal Way Preservation Fund is honored to have such a dedicated and diverse group of talent to move the non-profit organization and its strategic initiatives forward.





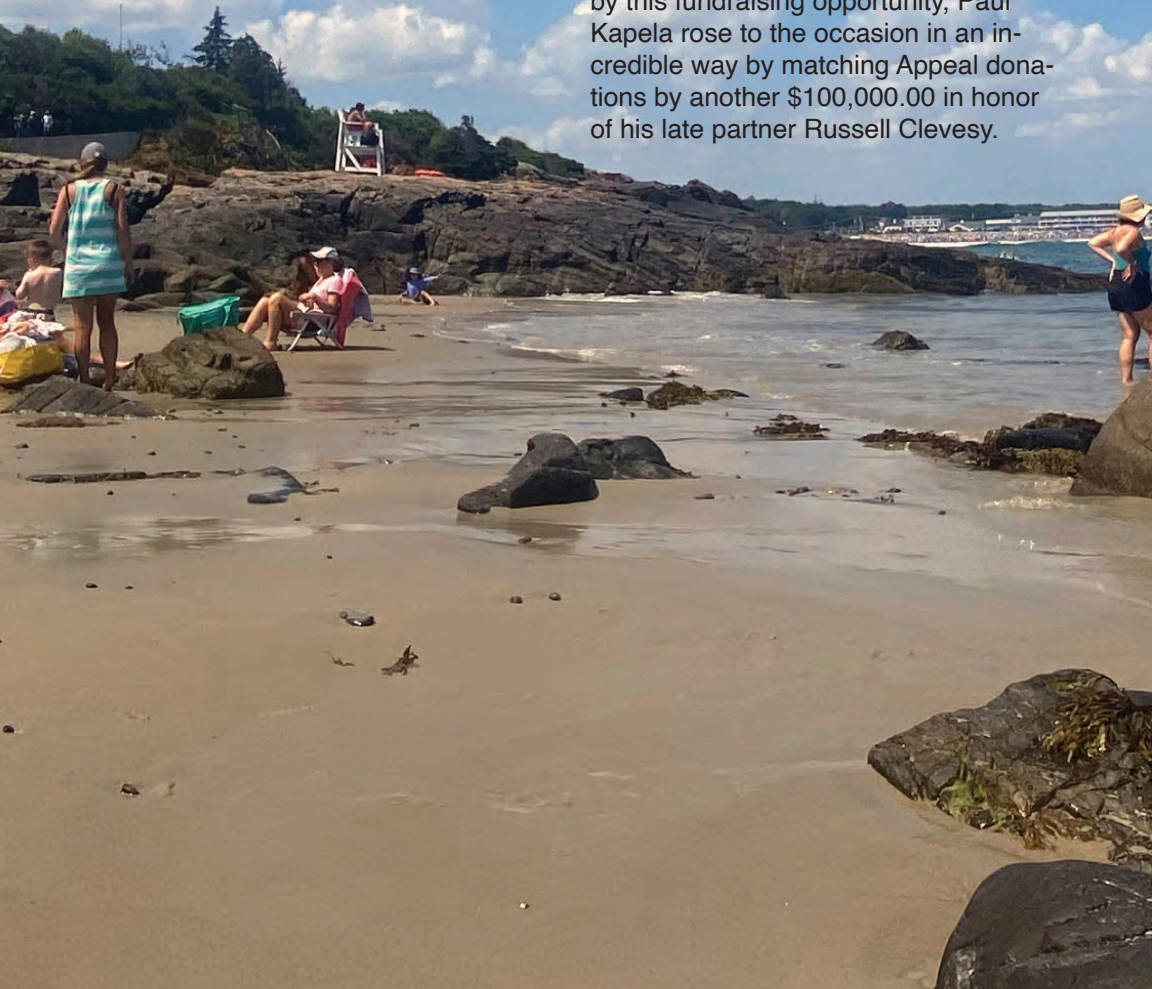
# The Stoddard Family and Paul Kapela



Judith & Donald Stoddard

2021 was a milestone year for the Marginal Way Preservation Fund. In the Fund's 10th anniversary year as a 501(c)(3) non-profit organization, fundraising history was made thanks to the support of all of our donors. Last year, we received our first ever major matching gift opportunity in the history of the Fund and the outpouring of support from our passionate Marginal Way "community" was truly remarkable.

The Fund received a transformational challenge grant from the family of Judith and Donald Stoddard to honor their late parents' love of the Marginal Way. Judith and Donald Stoddard loved visiting Ogunquit with their children and grandchildren for many years. The Stoddard family contributed an amazing \$100,000.00 in hopes that it would create a matching opportunity for the Fund and the impact of this gift surpassed our expectations. Inspired by this fundraising opportunity, Paul Kapela rose to the occasion in an incredible way by matching Appeal donations by another \$100,000.00 in honor of his late partner Russell Clevesy.







Russell Clevesy & Paul Kapela

He and Russell enjoyed their summer home in Ogunquit for almost 40 years where Russell enjoyed the sunrise on Bench Five many mornings - his favorite spot along the Way.

We thank the Stoddard family and Paul Kapela for leading a milestone fundraising opportunity for the Fund. Philanthropic gifts from the Stoddard family and Paul Kapela and the support from our loyal Marginal Way community made a significant impact on the Fund's ability to preserve the path for the future.





# Serenity Point

Last year we shared that the plaque site was given the official name of Serenity Point in an effort to give special recognition to the Marginal Way Plaque Memorial Site and to thank all those who have so generously donated to the Marginal Way Preservation Fund Plaque Program over the years. Our dear friend, loyal supporter, and Secretary of the Fund, Barbara O'Leary creatively led the effort to designate such a meaningful name for this important site along the Marginal Way. It is reflective of the feeling one gets from experiencing a walk along the Way and reminiscent of memories with loved ones whose legacies are honored along the coastal path. This year we are excited to share that stone markers will soon be placed at the entrances of the site to show the designation of the Serenity Point along the Marginal Way.



Photo: Claire Bigbee

# Endowment Growth

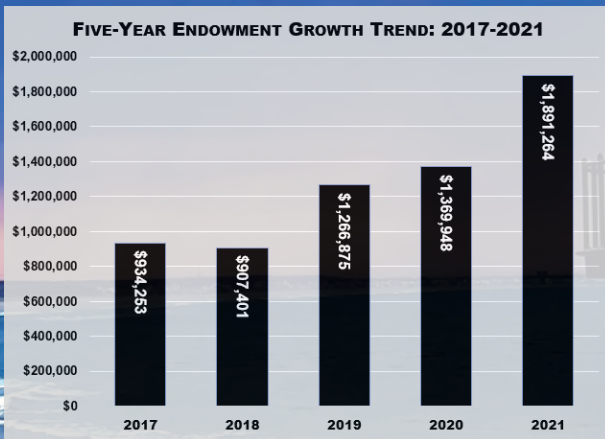


Photo: John & Emily Coyne



# Day of Distinction Program

The Day of Distinction Program is a wonderful way for our community of loyal supporters to honor their loved ones and their love of the Marginal Way! This gift giving opportunity offers a creative way to pay tribute while also giving back to the Marginal Way Preservation Fund and community. On a day of your choosing, your gift recipient will be recognized on our social media pages and sent a personalized certificate for their special Day of Distinction.

The Woolf Family's Dedication to their Dad, Howard Woolf: **"Happy Birthday Dad!** Here's to many more walks on the Marginal Way."



Photo: Rick Barber

Photo: Rick Barber

## Program Details

A special Day of Distinction can be purchased with a tax-deductible donation of \$250. You can purchase a Day of Distinction by making a donation via our online website [marginalwayfund.org](http://marginalwayfund.org) with a one time donation or you can mail in your donation to the **Marginal Way Preservation Fund, PO Box 1455, Ogunquit, Maine, 03907.**

Please ensure you include the following memo when submitting your gift purchase:

- Your Distinguished Person's name
- Please note if you would like their Day of Distinction to be recognized on social media, via a certificate, or both. For social media posts, you may send us a photo as well.
- Tribute wording you would like featured on the recognition up to 125 characters (including spaces).
- Please provide an advanced notice of 5 business days for processing. Physical certificates can take up to an additional 7 business days for delivery unless you specify you'd like a rush request.



# Report of Cumulative Giving in 2021

*Thank you to all of our loyal supporters!*

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**Imagine Ogunquit without the Marginal Way!**



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